Company Announcement: JUE 29

Juel Group p.l.c.

C 101395

The following is a Company Announcement being made by Juel Group P.L.C. (the "Company") pursuant the Capital Markets Rules issued by the Malta Financial Services Authority (C.M.R. 5.16.3, 5.16.24, 5.61).

QUOTE

Approval of the Audited Consolidated Financial Statements for year ended 2025

The Company announces that during its meeting held earlier today 29th April 2026 the Board of Directors of the Company approved the Audited Consolidated Financial Statements of the Company for the year ended 31 December 2025. The Audited Consolidated Financial Statements of the Company can be viewed on the Company's website at https://juel.mt/investor-relations/financial-statements/ . The Directors' Declaration on ESEF Annual Financial Reports is attached to this Company Announcement.

It is also announced that the Board of Directors of Juel Hospitality Limited (C100482), Juel Holdings Limited (C92861), Muscat Holdings Limited (C77653) and Muscat Holdings (II) Limited (C89275) being the guarantors of the €32,000,000 5.5% Secured Bonds 2035 issued by the Company in terms of a prospectus dated 06 June 2023 (the 'Guarantors') have approved the respective Audited Financial Statements for the financial year ended 31 December 2025 today. In terms of CMR 5.61, a copy of the said financial statements are also available for viewing on the Company's website at https://juel.mt/investor-relations/financial-statements/ .

When compared to the projections set out in the Financial Analysis Summary ("FAS") published by the Company in June 2025, variances in excess of 10% were noted. For the purposes of C.M.R. 5.16.24, the Company reports that whereas the profit after tax for the year was projected at €3.1 million the Group closed the financial year with a profit of €4.8 million. This variance mainly arises from the following key factors:

- A decrease in operating and administrative expenses of €0.6 million due to cost savings;
- An decrease in the share of result of associates of €1 million which relates to the investment held in GAP Group Investments (II) Limited; and
- An increase in taxation of €3.3 million due to an increase in deferred taxation asset of €3.3 million

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UNQUOTE

BY ORDER OF THE BOARD

Dr. Karen Coppini
Company Secretary

29 April 2026

DIRECTORS' DECLARATION

ON ESEF ANNUAL FINANCIAL REPORTS

We, Mr. Adrian Muscat and Mr. Mario Camilleri, in our capacity as Directors of C 101395 JUEL GROUP P.L.C., hereby certify:

i. That the Annual Financial Report for the year ended 31st December 2025 has been approved by the Board of Directors of the Company and is hereby being made available to the public.

ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF") and the Capital Markets Rules.

iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.

iv. Thatthe Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and, the Companies Act (Chapter 386 of the Laws of Malta).

Adrian Muscat
Director

Mario Camilleri
Director

Date: 29 April 2026

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