

**JUEL Group plc**  
**Consolidated Interim Income Statement and Comprehensive Income**  
**For the Period from 1st January to 30 June 2023**

	<u>GROUP</u> <u>2023</u>	<u>GROUP</u> <u>2022 FULL YEAR</u>	<u>COMPANY</u> <u>2023</u>	<u>COMPANY</u> <u>2022 FULL YEAR</u>	<u>COMPANY</u> <u>Jan - June 2022</u>
Turnover	315,994	5,404	-	-	-
Cost of Sales	<u>(232,788)</u>	<u>(2,039)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Gross Profit</b>	<b>83,206</b>	<b>3,365</b>	<b>-</b>	<b>-</b>	<b>-</b>
Administrative Expenses	<u>(13,672)</u>	<u>(6,463)</u>	<u>-</u>	<u>(4,775)</u>	<u>(100)</u>
<b>Operating Profit/(Loss)</b>	<b>69,534</b>	<b>(3,098)</b>	<b>-</b>	<b>(4,775)</b>	<b>(100)</b>
Other Income	-	-	1,660	-	-
Finance income	7,110	2,177	450,907	321,527	-
Finance costs	-	(100)	(435,633)	(315,754)	-
Share of profit of equity-accounted investees net of tax	<u>2,228,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Profit/(Loss) before taxation</b>	<b>2,305,436</b>	<b>(1,021)</b>	<b>16,934</b>	<b>998</b>	<b>(100)</b>
Tax expense	<u>(25,502)</u>	<u>2,247</u>	<u>(5,927)</u>	<u>(349)</u>	<u>-</u>
<b>Profit for the period</b>	<b>2,279,934</b>	<b>1,226</b>	<b>11,007</b>	<b>649</b>	<b>(100)</b>
<b>Total Comprehensive Profit</b>	<b>2,279,934</b>	<b>1,226</b>	<b>11,007</b>	<b>649</b>	<b>(100)</b>

**JUEL Group plc**  
**Statement of Changes in Equity**  
**For the Period from 1st January to 30 June 2023**

<b>Company</b>	<b>Share Capital</b> €	<b>Share Premium</b> €	<b>Profit and Loss</b> €	<b>Total</b> €
<b>Balance at 30th June 2022</b>	<b>3,000</b>	-	<b>(100)</b>	<b>2,900</b>
Balance at 1st July 2022	3,000	-	(100)	2,900
<b>Comprehensive income</b>				
Issue of share capital	19,063,227	-	-	19,063,227
Issue of share premium		1,892,355		1,892,355
Profit for the year and period	-	-	11,756	11,756
<b>Balance at 30th June 2023</b>	<b>19,066,227</b>	<b>1,892,355</b>	<b>11,656</b>	<b>20,970,238</b>

<b>Group</b>	<b>Share Capital</b> €	<b>Share Premium</b> €	<b>Profit and Loss</b> €	<b>Total</b> €
<b>Balance at 31st December 2022</b>	<b>10,951,390</b>	-	<b>(16,744)</b>	<b>10,934,646</b>
Balance at 1st January 2023	10,951,390	-	(16,744)	10,934,646
<b>Comprehensive income</b>				
Issue of share capital	8,114,837	-	-	8,114,837
Issue of share premium		1,892,355		1,892,355
Profit for the year and period	-	-	2,279,934	2,279,934
<b>Balance at 30th June 2023</b>	<b>19,066,227</b>	<b>1,892,355</b>	<b>2,263,190</b>	<b>23,221,772</b>

**JUEL GROUP PLC**  
**Interim Consolidated Financial Statements for the period from 1<sup>st</sup> January 2023 to 30<sup>th</sup> June 2023**

**JUEL Group plc**  
**Consolidated Statement of Cash Flows**  
**For the Period from 1st January to 30 June 2023**

	GROUP		COMPANY		
	2023	2022 FULL YEAR	2023	2022 FULL YEAR	Jan - June 2022
	€	€			
<b>Cash Flow from Operating Activities</b>					
Net Profit / (Loss) before Taxation	2,305,436	(1,021)	16,934	998	(100)
Adjustment for:					
Depreciation	18,568	650	-	-	-
Finance costs	520,138	100	435,633	315,754	-
Other Income	(74,400)	-	-	-	-
Equity-Accounted Investees	(2,228,791)	-	-	-	-
Interest receivable	(450,907)	(2,175)	(450,907)	(321,527)	-
<b>Operating profit / (loss) before working capital changes</b>	<b>90,044</b>	<b>(2,446)</b>	<b>1,660</b>	<b>(4,775)</b>	<b>(100)</b>
<b>Movement in working Capital</b>					
Trade and other receivables	(93,197)	(18,505)	(2,103,154)	(17,591,867)	-
Inventories	(1,440,340)	-	-	-	-
Trade and other payables	(2,238,095)	12,376	189,721	101,926	-
<b>Cash Generated from Operations</b>	<b>(3,681,588)</b>	<b>(8,575)</b>	<b>(1,911,773)</b>	<b>(17,494,716)</b>	<b>(100)</b>
Finance costs	(520,138)	(90,562)	(435,633)	(315,754)	-
Taxation paid	(5,988)	-	-	-	-
Other income	74,400	-	-	-	-
<b>NET cash used in operating activities</b>	<b>(4,133,314)</b>	<b>(99,137)</b>	<b>(2,347,407)</b>	<b>(17,810,470)</b>	<b>(100)</b>
<b>Cash Flow from Investing Activities</b>					
Interest receivable	450,907	3	450,907	321,527	-
Payment for fixed assets	(2,164,600)	-	-	-	-
Impact to cash on acquisition of subsidiaries / associates	2,089,855	1,260,175	2,092,355	-	-
<b>Net cash (used in) / from investing activities</b>	<b>376,162</b>	<b>1,260,178</b>	<b>2,543,262</b>	<b>321,527</b>	<b>0</b>
<b>Cash flow from financing activities</b>					
Proceeds from Issue of Share Capital	0	3,000	0	3,000	3,000
Proceeds from Bond advance facility	(9,487,843)	9,487,843	(9,487,843)	9,487,843	-
Proceeds from Bond issue	32,000,000	-	32,000,000	-	-
Shareholder loan	106,326	315	-	-	-
Related parties	-	(17,488,427)	(990,583)	-	-
Other loans	2,848,903	8,000,000	-	8,000,000	-
<b>Net cash from financing activities</b>	<b>25,467,386</b>	<b>2,731</b>	<b>21,521,574</b>	<b>17,490,843</b>	<b>3,000</b>
<b>Movement in cash and cash equivalents</b>	<b>21,710,234</b>	<b>1,163,772</b>	<b>21,717,429</b>	<b>1,900</b>	<b>2,900</b>
Cash and cash equivalent at the beginning of the period / year	1,163,775	-	1,900	-	-
<b>Cash and cash equivalent at the end of the period / year</b>	<b>22,874,009</b>	<b>1,163,772</b>	<b>21,719,329</b>	<b>1,900</b>	<b>2,900</b>